

Minister of Industry
Minister of Promotion of the Private Sector

Republic of Ivory Coast
Unity- Discipline-Work

Abidjan December 19, 2001

Subject: Investment agreement for 22
Industrial factories

Mr. President
Group MAS
US, Inc.

ABIDJAN

Mr. President,

We would like to follow up based on our meetings with you and your partners.

After having analyzed your project and all the documents relative to your investment agreement for the 22 industrial units throughout the nation, we are pleased to announce our agreement with your project plans.

We have made it a point to renew our interest and assure you of our full cooperation in carrying out this project, because of its important industrial aspects.

However, given the scope of the project, we would like to propose a convention that will take the entirety of the investments and of industrial units into account.

This convention will afford a global agreement for the investment with the fiscal advantages related to the investment code.

in accordance with your project, the 22 industrial units are described below:

- one a factory for iron ore extraction and production
- a paint factory
- a tile factory
- a sanitary factory
- a PVC plastic pipe factory
- a glass factory
- a cement pipe factory
- a brick factory
- a sawmill factory
- a locksmith factory
- a fiber concrete plate factory
- a high density PVC factory
- a granite factory
- a sand factory
- a cement-based product factory

- a concrete block factory
- four prefabricated structures factory
- an electric plan
- a waste management/recycling facility
- a hospital waste management facility
- a drinking water treatment facility

This project is in line with the new policies of the Minister of Industry and of the Promotion of the Private Sector.

For this reason, we await the implementation with great excitement.

In the meantime, we would like to express our utmost encouragement and would like to reiterate our full support.

Mr. President, please accept our highest consideration.

Signed by

Alain Cocauthrey
Minister of Industry/Promotion of the Private Sector
Ivory Coast Republic